

Notice about 2022 Tax Rates

Property tax rates in City of Del Rio.

This notice concerns the 2022 property tax rates for City of Del Rio. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.615359/\$100
This year's voter-approval tax rate	\$0.710747/\$100

To see the full calculations, please visit cityofdelrio.com for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
	0

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Series 2012 CO	145,000	55,506	0	200,506
Series 2013A CO	65,000	9,000	0	74,000
Series 2015 CO	470,000	73,856	0	543,856
Series 2015 GO Refunding	218,804	28,360	0	247,164
Series 2016 CO	945,000	265,100	0	1,210,100
Series 2017 CO	280,000	308,188	0	588,188
Series 2017 GO Refunding	164,798	35,277	0	200,075
Series 2018 CO	85,000	27,500	0	112,500
Series 2018 GO Refunding	21,764	7,498	0	29,262
Series 2019 CO	385,000	160,600	0	545,600
Series 2019D CO	250,000	124,050	0	374,050
Series 2021 GO Refunding	100,000	49,350	0	149,350
Series 2023 CO	495,000	950,500	0	1,445,500

Total required for 2022 debt service	\$5,720,151
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2022	\$5,720,151
+ Amount added in anticipation that the unit will collect only 97.00% of its taxes in 2022	\$176,911
= Total debt levy	\$5,897,062

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Alberta S. Barrett, Finance Director on 08/10/2022 .

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.