

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.707000 per \$100 valuation has been proposed by the governing body of City of Del Rio.

PROPOSED TAX RATE	\$0.707000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.615359 per \$100
VOTER-APPROVAL TAX RATE	\$0.710747 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Del Rio from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that City of Del Rio may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Del Rio is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 30, 2022 and September 6, 2022 at 6:30 pm at City Council Chambers, 109 W. Broadway St., Del Rio, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Del Rio is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Del Rio at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

Mayor Alvaro "Al" Arreola
Councilperson JP Sanchez
Councilperson Jesus Lopez Jr.

Mayor Pro Tem Steven T. Webb
Councilperson Tina Martinez
Councilperson Alexandra Falcon Calderon

AGAINST the proposal:

Councilperson James DeReus

PRESENT and not voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Del Rio last year to the taxes proposed to be imposed on the average residence homestead by City of Del Rio this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.707000	\$0.707000	increase of 0.000000, or 0.00%
Average homestead taxable value	\$124,761	\$147,495	increase of 22,734, or 18.22%
Tax on average homestead	\$882.06	\$1,042.79	increase of 160.73, or 18.22%
Total tax levy on all properties	\$9,748,685	\$11,227,890	increase of 1,479,205, or 15.17%

For assistance with tax calculations, please contact the tax assessor for City of Del Rio at (830)774-8528 or alberta.barrett@cityofdelrio.com, or visit www.cityofdelrio.com for more information.